



## **Government Announces Extension of Half Pension Drawdown**

The Federal Government has announced that it will continue the extension of its relaxation of the minimum drawdown required for account-based pension into 2010-11.

This relief will apply to all pensions previously encompassed by the relief in the 2009 and 2010 financial years - viz. transition to retirement, minimum only, allocated and market-linked pensions.

For example, a member who had a requirement to drawdown 4% p.a. of their opening account balance will only be required to drawdown 2% for the 2010/11 financial year.